Form CRS Relationship Summary

Item 1: Introduction

Caleb Lawrence Registered Investment Adviser Inc. (“CALRIAINC” or the “Firm”) is a Reno, Nevada based investment advisory firm founded in 1998. CALRIAINC is registered with the California Department of Financial Protection and Innovation (“DFPI”) and the Nevada Secretary of State, Securities Division. However, such registration does not imply a certain level of skill or training and no inference to the contrary should be made, as an investment adviser. Investment Advisory Services and Fees vary, so it is important for the retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at: http://Investor.gov This link and additional helpful resources can also be found on my website in the “Investor Resources” section. https://clinvestments.com/

Item 2: What Investment Services and Advice Can You Provide Me?

Description of Services: The Firm offers fee-only discretionary investment management services to retail investors through taxable, retirement, trust and other accounts. Exchange Traded Funds (ETF’s) stocks, and bonds are the primary investment types used.

Monitoring: As a standard service, all accounts are monitored on at least a quarterly basis. My ability to monitor investments, markets and the economy is limited by my abilities as an individual and additional demands on my time and attention.

Investment Authority: The Firm’s basic investment strategy involves both long and short positions, leveraged and unleveraged investments. Based on a determination of the investment objectives, time horizon and risk profile for each Client. We apply an active management process of monitoring investments given the particulars of the economic and business cycle. Each portfolio is rebalanced at least quarterly. Care is given to the appropriate mix of asset classes, given the Client’s current circumstances. This process is standard to all client accounts and continues until terminated by either party, in writing.

Limited Investment Offerings: Private placements, limited offerings or proprietary products are not offered.

Account Minimums or Other Requirements: Investment Advisory Services are offered with a minimum client size of $100,000 US Dollars (USD).

Additional Information: Please refer to: Form ADV Parts 2A and 2B for additional information regarding CALRIAINC and also its Investment Management Agreement, these documents and other additional helpful resources can be found on my website in the “Investor Resources” section. https://clinvestments.com/your-local-financial-advisor/investor-resources

Conversation Starters: Given my financial situation, should I choose an investment advisory service? Why or why not?
How will you choose investments to recommend to me?
What is your relevant experience, including your licenses, education and other qualifications?
What do these qualifications mean?

Item 3: What Fees Will I Pay

Description of Principal Fees and Costs: Fees will be debited in advance directly from accounts. All fee-based accounts are billed quarterly based upon the asset values at the end of the most recent calendar quarter and billed at 25% of the annual rate, as listed below. Fees are negotiable and may differ from those shown here. While higher asset levels mean higher fees, and this poses a potential conflict of interest, discounts are available.

$0 to $500,000	the annual fee is	1.6% per year
$501,000 to $1,500,000	the annual fee is	1.4% per year
$1,501,000 $5,000,000	the annual fee is	1.0% per year
Over $5,000,000	the annual fee is	.8% per year

Description of Other Fees and Costs: Clients should understand that the advisory fees previously described do not include certain charges imposed by record-keepers. Or the underlying investment options offered by the record-keeper. Assets invested in Exchange Traded Funds, or ETF’s, will be subject to certain fees and expenses imposed directly by the

funds to their shareholders. These fees and expenses are separate from and in addition to the fees charged by the Firm. Other fees include account maintenance and closure fees, costs for overnight mail of documents and others. For detailed information see the Customer Relationship Summary of my Custodial Firm, as provided.
Additional Information: You will pay fees and costs whether make or lose money on your investments. Fees and costs will reduce the amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Refer to the schedule above. For additional fee and cost information and resources,
Please refer to: https://clinvestments.com/your-local-financial-advisor/investor-resources
Conversation Starter: Help me understand how these fees and costs might affect my investments?
If I have $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

Standard of Conduct:

When we act as your Investment Adviser: We have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.
Conflicts of Interest: While the firm does not offer proprietary products, accept Third-Party Payments, participate in Revenue Sharing or engage in Principal Trading. The Firm requires a certain custodian for clients. While there is no direct link between the investment advice given to clients and CALRIAINC's recommendation to use a specific custodian as their custodian, certain benefits are received by CALRIAINC due to this arrangement. For example, the Firm can receive computer software and related systems support, which allow it to better monitor client accounts maintained at the custodian. The software and related systems support can or will benefit CALRIAINC, but not its clients directly.
Conversation Starter How might CALRIAINC's conflicts of interest affect me, and how will you address them?
Additional Information: Clients should be aware however, that CALRIAINC's receipt of economic benefits from the custodian creates a conflict of interest since these benefits can influence CALRIAINC's choice of a recommended custodian over another custodian that does not furnish similar software, systems support, or services. For additional information and resources regarding conflicts of interest refer to my Form ADV Part 2A, which you can find at the link below
Please refer to: https://clinvestments.com/your-local-financial-advisor/investor-resources

How Do Your Financial Professionals Make Money?

Caleb Lawrence is compensated based on Assets Under Management (AUM) after deducting various operating expenses of the firm on a monthly salary basis.

Item 4: Do You Or Your Financial Professionals Have A Legal Or Disciplinary History?

No. Caleb Lawrence has no disciplinary events to disclose at this time. An Investment Advisers history can be checked by visiting: https://investor.gov/

Conversation Starter: As a financial professional, do you have any disciplinary history?
If so, for what type of conduct?

Item 5: Additional Information

Questions and requests for additional information, including the latest CRS or Customer Relationship Summary can be directed to Caleb Lawrence by calling: 775-528-8461
Other Resources include:
https://clinvestments.com/
www.adviserinfo.sec.gov
www.investor.gov

Conversation Starter: Who is my primary contact person?
Is he or she a representative of an investment adviser or a broker-dealer?
Who can I talk to if I have concerns about how this person is treating me?